



**Unniutjuti Munariyuminun Ministamun uvani Quilliq Alruyaqtuqtunik
Ikumatjutiitkunnun**

Uvuuna:

**Uuminnga Uukturutimik Quilliq Alruyaqtuqtunik Ikumadjutiitkunnin
Angirutikhaanun Urhuryuani Akighanut Ikayuutimun**

**Uvannga
November 1, 2015 uvunga March 31, 2016**

Unniutjuti 2016-01

February 1, 2016

| | | |
|----------------------------------|-----------------|-------------------|
| <u>KATIMAYIIT ILAUYUT</u> | Ray Mercer | Ikhivautalik |
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| | Jimmy Akavak | Katimayi |
| <u>IKAYUQTIIT</u> | | |
| | Rod Stockley | Ataniq Aulapkaiyi |
| | Raj Retnanandan | Qauyihaqti |

TITIRAQHIMAYUT NAITTUNGUQHIMAYUNI

| | |
|------|---|
| CGS | Nunalingni Kavamatkunillu Pivikhaqautikkut, GN |
| GN | Nunavut Kavamat |
| GRA | Taapkununga Akitutilaanginnut Uukturuti |
| FSR | Urhuryuanut Akighanut Ikayuuti |
| PPD | Urhuryualiqiyiitkut Kangia, GN |
| QEC | Qulliq Alruyaqtuqtunik Ikumadjutiit |
| URRC | Igluin Aulatjutititgun Akitutilaanginnut Katimayiit |

ILUANIITTUT

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| 2.0 | HIVUAGUT..... | ERROR! BOOKMARK NOT DEFINED. |
| 3.0 | HAVAGUTIT | ERROR! BOOKMARK NOT DEFINED. |
| 4.0 | IHAMAGINIQ UUKTURUTIMI | ERROR! BOOKMARK NOT DEFINED. |
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1.0 ATURUTIKHAQ

Qulliq Alruyaktuqtunik Ikumadjutiit (QEC), auladjutiliqiyuvlutik, piyughauyut maliklugu Ilangani 12 (1) uumani *Igluin Auladjutitigun Akitutilaanginnut Katimayiit Maligaq* (Maligaq), angiktaukuvlugu Ministanganut QEC-kut (Minista), hivuagut havaliqtinnagu akikhanik akiliktakhanikluunniit. Ministangat piyukhaq maliklugu una Ilangani 12 (2) Maligaqmi, uquaudjiyauyaamingni ukunanga *Igluin Auladjutitigun Akitutilaanginnut Katimayiit (URRC)* auladjutikhaliqiyinit ihuaqhayaamingni akikhanik akiliktakhanikluunniit.

Titiraqhimayumik upluani November 6, 2015, QEC-kut uuktuqtut Ministamut QEC-kunut, angiktauyumavlutik uuminga Uqhuqyuat Akighanut Akikhaa (FSR) utiqtiffaarutikkut ikayuutikhamiq taimaa 1.80 cents atauhiqmut kWh, talvunga November 1, 2015-min talvunga March 31, 2016-mun. Titiraqhimayumut upluani November 6, 2015 Minista tukhiqtuq uqautjiyikhanik URRC-kunit Uukturutimut.

2.0 HIVUAGUT

Taapkuat tahamaniittut pauwaliqinikkut akitutilaangit angiatauhimayut atulihutik May 1, 2014, malikhugit Ministanin Pitquitjutainnun upluqaqtumi May 30, 2014, ilaupuni QEC-kut 2014/15 Havagutikhaq I Tamainnut Akitutilaanginni Uukturutimi (GRA). Uqumaitilaaqtauhimayut urhuyuani akitutilaangani ihumagiayayuq imaatut \$1.10 atauhirmi litre-mi (uqumaitilaaqtauhimayut tamainni nunallaani) iliuraqhimayut tahamaniitnun tunngavigiyayuni akitutilaanginni tautuktita December 30, 2014 titiraqhimayuq Nunalingni Kavamatkunillu Pivikhaqautikkut Havakvianin (CGS) mikhaagut urhuyuat akiinni aallanuqtirnirni ukununga QEC-kunnun.

Tatja uukturuti uumunga FSR utiqtiffaarutikkut ikayuutikhamiq taimaa 1.80 cents atauhiqmut kWh, atulirluni November 1, 2015-min talvunga March 31, 2016-mun. Urhuyuani akiinni titiqqat naunaitkutat tuniyauhimayut ilauplutik uukturutimi naunaiyaqtaa una GRA nalautinniarhimayuq urhuryuat akingani imaatut \$1.10 atauhirmun litre-mut uumunga

piuqpiarhimayumun uplunganun nalautinniarhimayununlu urhuryuani akiinnun, uumunga hivitunirmun April 1, 2014-min uvunga March 31, 2016-mun.

Uukturutimini, Kuapuriisitkut tukhiqtuq angirutimik uumanı 1.80 cents atauhirmi kWh FSR utiqtiffaarutikkut ikayuutikhamiq tatjakaffumi utiqtiffaaqtaarnikkut tunnganiqarluni, atulirluni November 1, 2015.

URRC-kut katimavaktuq uqautigiyumaplugu uukturuti taimaalu, titiraqhimanikkut upluqaqtumik November 16, 2015 pitquitjutiqaqtuq angirutikhamik uuminnga tatjakaffukmi FSR utiqtiffaarutikkut ikayuutikhamiq taimaa 1.80 cents atauhirmi kWh talvannga November 1, 2015 talvunga March 31, 2016, tunnganiqarhuni hivulliinni ihivriurhinirni uumanı uukturutimi pinanganinlu tamaat URRC-kunnit ihivriurhinirmik uumanı uukturutimi. URRC-kut ihumaliuqtut atuqtipkailirniq uuminnga FSR utiqtiffaarutikkut ikayuutikhamiq nakuuniqaqtuq inungnun aajikkiikniqarhunilu aulapkainingani akitutilaanginni aajikkiikniqarnikkut taimainnun atuqpaktunun.

Talvani pitquitjutaani URRC-kut qulaani, taamna Minista munariyalik URRC-kunnun angiqhimaya FSR utiqtiffaarutikkut ikayuutikhamiq taimaa 1.80 cents atauhirmi kWh aturlirluni November 1, 2015 imaatut tatjakaffumi utiqtiffaaqtaarnikkut tunnganiqarluni maliklugu Ilanganun 12.1.(1) uvani URRC Maligaqmi uqarhimayuq: “Talvani uqautjiyiningit Ihivriuqtiiit Katimayiit tukhiqtauakpat ataani iluani-ilangani 12(2), Ihivriuqtiiit Katimayiit pitquitaaqtut atuqtipkailirnirmik uuminnga tatjakaffumi akitutilaamik akiliqtakhamikluunniit kihiani pitquitjuti tuniyaukpat ataani ilangani 16-mi, unalu Minista Ihivriuqtiiit Katimayiinni angiqtaaqtaa tukkuaqtauhimayuq aulatjutiliqiyiuplutik atuqtipkailirlugu pitquyauhimayuq tatjakaffumi akitutilaamik akiliqtakhamikluunniit.”

3.0 HAVAGUTI

Ilangani 13(1.1) Maligaqmi uqaqhimayuq imaatut:

Talvani, ihumaginingani Ihivruiqtiiit Katimayiit, taamna uukturuti tukhiqtauyumun akitutilaamik akiliqtakhamikluunniit mikkauyuq uukturutimi, Ihivruiqtiiit Katimayiit unniutiyukhaq munariyalikmun Ministamun iluani 90-ni upluni pinngani munariyaliup Ministaup tukhirutaanik uqautjiyihanik ataani iluani-ilangani 12(2).

Ihvriuqhiningani QEC-kut uukturutaani, URRC-kut ihumaliuqhimayut pitjutilugu una FSR uukturuti taimaatut mikkauyuq uukturuti.

URRC-kut pipkaiyut ilitturipkaitjutikhamik Uukturutimi titiraqtauhimaluni uvani Nunavut News/North, Nunatsiaq News uvani Nunatsiaq qaritauyakkurutikkut talvani tatqiqhiutaani December 2015. Pipqaqtihimayaillu CBC-kut inungnun tuhaqtakhainnik December 2015-mi.

Ihumagitjutiqaqtut kitkut uuktuqviqarhimayuugaluat tuninikkut titiraqhimayunik tuniyakhamiknik URRC-kunnun mighaagut Uukturutikkut qaangiqtinnagu January 5, 2016. Piqangittuq tuyuqtauyunik.

QEC kiyuq ilitturipkainikkut tukhirutinun tuniyauhimayut URRC-kunnin mighaagut uukturutikkut uvani December 15, 2015.

URRC-kut ihumaginiaq talvuuna iluaniittuq uumani unniutjutimi.

4.0 IHUMAGINIQ UUKTURUTIMI

Tautkuat naunaitkutit titiraqhimayait urhuryauni akiinni nalautinniarhimayait uvani upluinni 2014/15 GRA ukunani lu ilauyuni akiinni pitjutiyuni tukhiqtauhimayumi utiqtiffaarnikkut imaa \$1.4 million ataani FSR utiqtiffaarutikkut ikayuutikhami imaatus 1.80 cents atauhirmi kWh:

| | 2014/15 | |
|--|--------------|---------|
| | \$m | |
| GRA Forecast Fuel Costs | 54.5 | |
| GRA Forecast non fuel Costs | 76.7 | |
| Total Revenue Requirement | <u>131.2</u> | |
| | 2014/15 | 2015/16 |
| | \$m | \$m |
| Actual Fuel Use at GRA Forecast Prices | 54.7 | 56.3 |
| Actual Fuel Use at Actual Prices | 55.7 | 54.9 |
| Increase/Decrease | 1.0 | -1.4 |
| Cumulative Difference 2014/15 and 2015/16 | | -0.4 |
| Over Recoveries from prior period | | -1.0 |
| Amount proposed to be refunded under FSR Rider | | -1.4 |

Taapkuat qulaaniittut ilitturipkaitjutit tuniyut tautungnarnirmik aktilaanginnun urhuryuat akiinni ilauplutik akitutilaanginni akiliqtipkaqtauvaktait QEC-kut. QEC niuviqpaktait tamaita urhuryuatik talvannga Nunavut Kavamatkunnin (GN), Urhuryualiqiyiitkut Kanina (PPD) uvani Nunalingni Kavamatkunillu Pivikhaqautikkut (CGS). Taapkuat niuvirniit niuviqtauvaktut PPD-kunnin talvuunaluunniit kantraaktipkarhimayamiknin havaktinin.

Taapkunuuna urhuryuani akiinni QEC-kut uqarhimayut akiinnik piyuktuq (imaa qanuriliurutiqangittuq akiinni urhuryuani niuvirnirni) uqarhunilu ukiuq tamaat piliqpaktuq naunaiyaqhimayunik urhuryuanik niuvirnirnik Iqalungni February-mi/March-mi, himmiffaarhimaplunilu angiyunun urhuryuanun aturlirnirnik July-mi/August-mi. Naunaiyaqhimayuni urhuryuani niuvirniit pilluaqpaktut aallat urhuryuat ihariagiyauliraangata tikitinngagit angiyut urhuryuat aquiqtuqtauhimayut. QEC-kut tautungningani una naunaiyaqtaa

urhuryuani akiinni akittuqyuummiqnirni ukunani February-min June-mun 2015 uvanilu March 2016, imaalu akiinni akikhiyuummiqnirni uvani July 2015-min February 2016-mun.

URRC-kut uqarhimayuq QEC-kut tukhiqtauhimayut uvani URRC-kut Unniutjutaani 2013-03 naunaiyarlugu urhuryuani akiinnik akiliriaqanginnikkut piyaqtuq taimaatut Kuapuriisitkut niuvirumik ilaliutikhanik urhuryuaqarvikhanik pingittaangani akitutqiyaayunik naunaiyaqhimayunik urhuryuanik. Una uqautigiyaaaffaaqtauyuq uvani 2014/15 GRA Unniutjutimi 2014-04 makpiraanginni 39-min 41-mut. QEC uqarhimayuq ilaliutiniaqtuq maniliqinikkut naunaiyarnirmik uvani tuklingani Havagutikhaq 1 Taapkununga Akitutilaanginnun Uukturutimi.

URRC-kut uqarhimayuqlu taapkuat uqumaitilaakkut akiit urhuryuani niuviqtauhimayut QEC-kunnit mikhilaangittuq angiyukkut 2015-mi. Ataani naunaitkuti takupkaqtait uqumaitilaakkut akiit urhuryuani niuviqtauhimayut QEC-kunnit 2014/15-mi unalu nalautinniarhimayuq 2015/16-mun, tatqiqhiutikkut:

| | Uqumaitilaakkut Akiit Urhuryuat Atauhirmi Litre-mi | |
|-----------|---|----------------|
| | 2014/15 | 2015/16 |
| April | 1.123 | 1.150 |
| May | 1.125 | 1.149 |
| June | 1.135 | 1.161 |
| July | 1.106 | 1.092 |
| August | 1.116 | 1.041 |
| September | 1.113 | 1.027 |
| October | 1.110 | 1.017 |
| November | 1.112 | 1.017 |
| December | 1.112 | 1.017 |
| January | 1.112 | 1.056 |
| February | 1.147 | 1.089 |
| March | 1.147 | 1.116 |

Qulaaniittuq naunaitkuti takupkaqtaa mikitqiyaq uqumaitilaakkut akinga imaatut \$1.017 atauhirmi litre-mi pihimayuq tatqiqhiutini October, November December-milu 2015. Una

mikhilaarutiqaqtuq imaaqiaq 7.5% uvani uqumaitilaakkut akingani atauhirmi litre-mi urhuryuani ajikkuiurnikkut uumunga GRA nalautinniarhimayumi imaatut \$1.10 atauhirmi litre-mi.

Hapkuat akiit atautimungaraangat ukununga pauwautuutikhanun piliuqtaunirnin hulaqutiqaqtuq uvani avatquhimayuni utiqtiffaarutini akiinni uvani FSR talvani QEC-kut uuktuqhimaliqtut utiqtiffaarutikhanun akiliqtuivaktunun.

Ihumagyauniq hulit pitjutiqaqtuq titiqqanun naunaitkutanun uvani urhuryuat akiinni unniutauyuq QEC-kunnin uvani maniliqnikkut titiqqainni taapkunanilu unniutiyauhimayuni FSR tuninirmi. QEC uqarhimayuq tunimaituq maniliqinikkut titiqqanik taimaatut FSR munariyaungmat hilataanin Kuapuriisitkut maniliqnikkut unniutjutaanin. [URRC QEC 1b)] URRC-kut uqarhimayut maniliqinikkut titiqqat pitjutilgit hilataanin ihivriurhinirnin taimaalu akiit tautungnaqtut uvani FSR aturutimi pilimaittut ihivriuqpiarhimanirmun. Taimaatut, naunaiyariami nampait tautungnaqtut FSR-mi, naunaiyarnikkut titiqqani urhuryuat akiinni titiraqhimayut nutaangutqiayayumi ihivriuqtauhimayuni maniliqnikkut titiqqani ukununga nampanun tautungnaqtut FSR-mi aturutimi tuniyauyukhat. URRC-kut hivulliuqtaa QEC-kut tuniquplugu ukuninga ilitturipkaitjutikhanik talvani tuklini FSR-kut aturutikhani.

URRC-kut ihivriuqhimayaa QEC-kut naunaiyarutaa uvani FSR utiqtiffaarutikkut ikayuutikhamiq naamaginiqaqtullu qanuriliurutit naunaiyarutillu atuqtauyut ihuaqtut aajikkiikniqaqtullu kingulliinni atuqpaktainni.

Ihvriuqnirmi Aturutimi ukunanolu QEC Ilitturipkainikkut Kiutjutini, URRC inirutikkut uqaqtut taamna utiqtiffaarutikkut ikayuutikhamiq tukhiqtauhimayuq uvunga November 1, 2015-min uvunga March 31, 2016-mun ihuaqtuq inungnunlu nakuuniqarnirmun.

URRC PITQUYAUHIMAYAIT

1. Ilangani 13 (1) Maligaqmi uqaqhimayuq:

Ihvruiqtiit Katimayiit, unniutiniaqtuq munariyalikmun Ministamun pitquyamiknik imaatut:

- a) atuqtipkailirniq tukhiqtauhimayumi akitutilaamik akiliqtakhamikluunniit pipkaqtitauyukhaq,
- b) atuqtipkailirniq tukhiqtauhimayumi akitutilaamik akiliqtakhamikluunniit pipkaqtitauyukhaungittuq, imaaluuunniit
- c) aalla akitutilaamik akiliqtakhamikluunniit naunaiyaqttauuhimayuq Ihvruiqtiit Katimayiinnit atuqtipkailiqtauyukhaq

Malikhugit ukuat qulaani URRC-kut pitquiyut urhuryuakkut utiqtiffaarutikkut ikayuutikhaq imaatut 1.80 cents atauhirmi KWh angqtauyukhaq QEC-kunnun, hivitunirmi November 1, 2015-min uvunga March 31, 2016-mun.

2. Pittuq uumani Unniutimi ihuirutaulimaittuq URRC-kunnun ihumagiyamingnut aallanun hunaliqaaknun pitjutikhanun QEC-kunnun.

PITJUTIGIPLUGIT IGLUIN AULATJUTITTIGUN AKITUTILAANGINNUN KATIMAYIIT NUNAVUNMI



UPLUNGA: February 1, 2016

Raymond Mercer

Ikhivautalik